

Polish Financial Supervision Authority
Current Report No. 10/2025

Prepared on: 13 March 2025.

Subject:

Summary of the issuance of series AC5 bonds

Legal basis:

Article 56(1)(2) of the Act on Public Offering – current and periodic information.

Content of the report:

The Management Board of BEST S.A., with its registered office in Gdynia (hereinafter referred to as the **Issuer** or the **Company**), announces that series AC5 bonds (hereinafter referred to as the **Bonds**) were allocated on 13 March 2025. The Issuance of the Bonds took place under the base prospectus approved by the Polish Financial Supervision Authority on 28 June 2024, Supplement No. 1 on 19 September 2024 and Supplement No. 2 on 26 February 2025, which together constitute the base prospectus drafted by the Company in the context of the public bond issuance programme, with a nominal value of up to PLN 250,000,000 (hereinafter referred to as the **Prospectus**), and based on the final terms of the Bond Issuance (hereinafter referred to as the **Final Terms**) published on 27 March 2025. The subscription covered 834,158 (eight hundred thirty-four thousand one hundred fifty-eight) Bonds. The Bond Issuance was successfully completed, with up to 834,158 (eight hundred thirty-four thousand one hundred fifty-eight) Bonds allocated to investors, each with a nominal value of PLN 100 (one hundred), for a total nominal value of up to PLN 83,415,800 (eighty-three million four hundred fifteen thousand eight hundred). The Bonds are allocated on the condition that the allocated Bonds are registered in the securities depository maintained by the National Depository for Securities (Krajowy Depozyt Papierów Wartościowych S.A.) (**KDPW**). The final number of Bonds allocated to investors will depend on the registration of the Bonds with the securities depository maintained by the KDPW, based, among other things, on the relevant settlement instructions. Subscription took place from 28 February 2025 (inclusive) to 11 March 2025 (inclusive). During this period, 1,543 (one thousand five hundred forty-three) investors submitted valid subscriptions for 1,281,493 (one million two hundred eighty-one thousand four hundred ninety-three) Bonds. The Issuer allocated up to 834,158 (eight hundred thirty-four thousand one hundred fifty-eight) Bonds to 1,533 (one thousand five hundred thirty-three) investors. The Issuer reduced the subscriptions. The average subscription reduction rate amounted to 34.90%. The offering was not divided into tranches. The Bonds were subscribed for at an issue price that varied depending on the date the subscription was submitted: PLN 99.40 from 28 February 2025 to 4 March 2025; PLN 99.70 from 5 March 2025 to 7 March 2025; and PLN 100.00 from 8 March 2025 to 11 March 2025. The Issuer did not enter into underwriting agreements; therefore, the Bonds were not subscribed by underwriters. The value of the completed subscription at the issue price amounted to PLN 83,043,089.00 (eighty-three million forty-three thousand eighty-nine). The Company will publish a separate current report covering the settlement of the costs of the issuance.

BESTS.A.
(full name of the Issuer)

BEST

Other finances (fin)

(issuer's abbreviated name)	(sector according to the classification of the Warsaw Stock Exchange)
81-537 (postcode)	Gdynia (town)
Łużycka8A (street)(number)	
(0-58) 76 99 299 (telephone)	(0-58) 76 99 226 (fax)
best@best.com.pl (e-mail)	www.best.com.pl (website)
585-00-11-412 (NIP – Tax ID)	190400344 (REGON – Business ID)

SIGNATURES OF THE COMPANY'S REPRESENTATIVES:

Date	First name and last name	Position / Function	Signature
13 March 2025	Krzysztof Borusowski	President of the Management Board	
13 March 2025	Marek Kucner	Deputy President of the Management Board	