

Polish Financial Supervision Authority
Current Report No. 51/2024

Prepared on: 19/11/2024; 14:28

Subject:

Issue of bonds by way of a public offering

Legal basis:

Article 17(1) MAR – inside information

Report contents:

The Management Board of BEST S.A., having its registered office in Gdynia (**Issuer, Company**), announces that today it adopted a resolution on the issue of series AC4 bonds (**Bonds**) by BEST S.A. and on establishing the final issue terms of the Bonds. The Bonds will be issued as part of a public offering and based on a base prospectus and Supplement 1 approved by the Polish Financial Supervision Authority on 28 June 2024 and 19 September 2024 respectively, which together constitute the base prospectus prepared by the Company in connection with a public bond issue programme with a nominal value of up to PLN 250,000,000 (**Prospectus**) and the following parameters:

- Up to 600,000 (in words: six hundred thousand) Bonds with a nominal value of PLN 100.00 (in words: one hundred zloty) each and a total nominal value of up to PLN 60,000,000 (in words: sixty million zloty) will be issued;
- The Bonds will not be secured;
- The Bonds will be offered at an issue price corresponding to their nominal value;
- The Bonds will carry interest at a floating interest rate being the sum of WIBOR 3M and a margin of 3.80 percentage points per annum;
- Interest will be paid on a quarterly basis;
- The Bonds will be redeemed on 05 June 2030;
- The Bonds entitle the holder only to money considerations;
- The Bonds will be ordinary dematerialised bearer bonds.

Subscriptions for the Bonds will be accepted from 21 November 2024 to 3 December 2024.

The Issuer has not specified the purpose of the issue within the meaning of the Bonds Act of 15 January 2015 (**Act**). The net proceeds from the issue of the Bonds will be used to finance the Group's operations, with the proviso that they will not be used to grant borrowings or other financing to natural persons or to acquire claim portfolios directly by the Issuer. The net proceeds raised from the issue of the Bonds may be used to repay the Group's existing liabilities, including the redemption of bonds issued.

The Bonds are issued based on the Act, resolutions of the Company's Management Board no. 22/2024 of 15 February 2024 on the Company's establishment of a public bonds issue programme with a nominal value of up to PLN 250,000,000, no. 55/2024 of 13 June 2024 on approving the bonds issue terms and the model form of the final bonds issue terms, no. 109/2024 of 19 November 2024 on the issue of series AC4 bonds and establishing the final terms of issue of series AC4 bonds as well as based on the approved Prospectus. The Prospectus is available on the Issuer's website (www.best.com.pl) and, additionally, for information purposes, on the website of Dom Maklerski Banku Ochrony Środowiska S.A. (www.bossa.pl).

The final terms of the issue of the Bonds, as referred to in Article 8(4) of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC, along with a list of customer service points where subscriptions for the Bonds will be accepted, will be published on the Issuer's website (www.best.com.pl), and additionally, for information purposes, on the website of Dom Maklerski Banku Ochrony Środowiska S.A. (www.bossa.pl).

BEST S.A. (full name of the issuer)	
BEST (abbreviated name of the issuer)	Other finance (fin) (sector as per GPW (Warsaw Stock Exchange) classification)
81-537 (postal code)	Gdynia (city/town)
Łużycka (street)	8A (number)
(0-58) 76 99 299 (phone)	(0-58) 76 99 226 (fax)
best@best.com.pl (e-mail)	www.best.com.pl (www)
585-00-11-412 Tax ID (NIP)	190400344 Statistical No. (REGON)

SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY:

Date	Given name and surname	Position/Function	Signature
19/11/2024	Krzysztof Borusowski	President of the Management Board	
19/11/2024	Marek Kucner	Vice-President of the Management Board	