

Polish Financial Supervision Authority
Current Report No. 25/2024

Prepared on: 05/08/2024; 16:41

Subject:

Issue of bonds by way of a public offering

Legal basis:

Article 17(1) MAR – inside information

Report contents:

The Management Board of BEST S.A., having its registered office in Gdynia (**Issuer, Company**), announces that today it adopted a resolution on the issue of series AC2 bonds (**Bonds**) by BEST S.A. and on establishing the final issue terms of the Bonds. The Bonds will be issued as part of a public offering and based on a base prospectus approved by the Polish Financial Supervision Authority on 28 June 2024, which was drawn up by the Company in connection with its public bond issue programme with a nominal value of up to PLN 250,000,000 (**Prospectus**), having the following parameters:

- Up to 400,000 (in words: four hundred thousand) Bonds with a nominal value of PLN 100.00 (in words: one hundred zloty) each and a total nominal value of up to PLN 40,000,000 (in words: forty million zloty) will be issued;
- The Bonds will not be secured;
- The Bonds will be offered at an issue price corresponding to their nominal value;
- The bonds will carry interest at a floating interest rate being the sum of WIBOR 3M and a margin of 4.20 percentage points per annum;
- Interest will be paid on a quarterly basis;
- The Bonds will be redeemed on 22 August 2029;
- The Bonds entitle the holder only to money considerations;
- The Bonds will be ordinary dematerialised bearer bonds.

Subscriptions for the Bonds will be accepted from 7 August 2024 to 20 August 2024.

The Issuer has not specified the purpose of the issue within the meaning of the Bonds Act of 15 January 2015 (**Act**). The net proceeds from the issue of the Bonds will be used to finance the Group's operations, with the proviso that they will not be used to grant borrowings or other financing to natural persons or to acquire claim portfolios directly by the Issuer. The net proceeds raised from the issue of the Bonds may be used to repay the Group's existing liabilities, including the redemption of bonds issued.

The Bonds are issued based on the Act, Resolutions of the Company's Management Board No. 22/2024 of 15 February 2024 on the establishment by the Company of a public bond issue programme with a nominal value of up to PLN 250,000,000, No. 55/2024 of 13 June 2024 on the approval of the terms and conditions of the bond issue and the model form of the final terms and conditions of the bond issue, No. 71/2024 of 5 August 2024 on the issue of series AC2 bonds and the determination of the final terms and conditions of the series AC2 bond issue, and based on the approved Prospectus. The prospectus is available on the Issuer's website (www.best.com.pl) and, additionally, for information purposes, on the website of Dom Maklerski Banku Ochrony Środowiska S.A. (www.bossa.pl).

The final terms of the issue of the Bonds, as referred to in Article 8(4) of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC, along with a list of customer service points where subscriptions for the Bonds will be accepted, will be published on the Issuer's website (www.best.com.pl), and additionally, for information purposes, on the website of Dom Maklerski Banku Ochrony Środowiska S.A. (www.bossa.pl).

BEST S.A. (full name of the issuer)	
BEST (abbreviated name of the issuer)	Other finance (fin) (sector as per GPW (Warsaw Stock Exchange) classification)
81-537 (postal code)	Gdynia (city/town)
Łużycka (street)	8A (number)
(0-58) 76 99 299 (phone)	(0-58) 76 99 226 (fax)
best@best.com.pl (e-mail)	www.best.com.pl (www)
585-00-11-412 Tax ID (NIP)	190400344 Statistical No. (REGON)

SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY:

Date	Given name and surname	Position/Function	Signature
05/08/2024	Krzysztof Borusowski	President of the Management Board	
05/08/2024	Marek Kucner	Vice-President of the Management Board	