

Polish Financial Supervision Authority  
Current Report No. 24/2024

Prepared on: 02/08/2024

Subject:

Summary of the issue of series AC1 bonds

Legal basis:

Article 56(1)(2) of the Offering Act – current and periodic disclosures

Report contents:

The Management Board of BEST S.A., with its registered office in Gdynia (**Issuer, Company**), announces that on 2 August 2024 series AC1 bonds (**Bonds**) were allotted. The Bonds were issued under a base prospectus approved by the Polish Financial Supervision Authority on 28 June 2024, which was drawn up by the Company in connection with a public bond issuance programme with a nominal value of up to PLN 250,000,000 (**Prospectus**) and based on the final terms of the issue of the Bonds (**Final Terms**) published on 19 July 2024, as amended by Update No. 1 of 30 July 2024 (**Announcement**). The subscription included 250,000 (two hundred and fifty thousand) Bonds. The issue of the Bonds was completed and investors were allotted 250,000 (two hundred and fifty thousand) Bonds with a nominal value of PLN 100 (one hundred zloty) each, with a total nominal value of PLN 25,000,000 (twenty-five million zloty). Subscriptions were accepted from 22 July 2024 to 31 July 2024. During this period, 1,487 (one thousand four hundred and eighty-seven) investors correctly subscribed for 1,363,834 (one million three hundred and sixty-three thousand eight hundred and thirty-four) Bonds. The Issuer allotted 250,000 (two hundred and fifty thousand) Bonds to 1,424 (one thousand four hundred and twenty-four) investors. The Issuer reduced the subscriptions. The average subscription reduction rate was 81.67%. The offer was not divided into tranches. The Bonds were subscribed for at an issue price whose amount depended on the day on which the investor subscribed for the Bonds and which, for the individual subscription days, was specified in the Final Terms of the Issue, as amended by the Announcement (i.e. PLN 99.40 from 22 July to 26 July 2024, PLN 99.70 from 27 July to 31 July 2024). The Issuer did not conclude any underwriting agreements, and thus the Bonds were not acquired by any underwriters. The value of the subscription at the issue price was PLN 24,891,647.80 (twenty-four million, eight hundred and ninety-one thousand, six hundred and forty-seven zloty 80/100). The Company will publish a separate current report covering the settlement of the costs of the issue.

**BEST S.A.**

(full name of the issuer)

**BEST**

(abbreviated name of the issuer)

**81-537**

(postal code)

**Łużycka**

(street)

**(0-58) 76 99 299**

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**Other finance (fin)**

(sector as per GPW (Warsaw Stock Exchange) classification)

**Gdynia**

(city/town)

**8A**

(number)

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Statistical No. (REGON)

**SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY:**

| Date       | Given name and surname | Position/Function                      | Signature |
|------------|------------------------|--|-----------|
| 02/08/2024 | Krzysztof Borusowski   | President of the Management Board      |           |
| 02/08/2024 | Marek Kucner           | Vice-President of the Management Board |           |