

Polish Financial Supervision Authority
Current Report No. 26/2024

Prepared on: 07/08/2024; 15:32

Subject:

Conclusion of a supplementary agreement to a loan agreement by the Issuer and subsidiaries of BEST S.A.

Legal basis:

Article 17(1) MAR – inside information

Report contents:

The Management Board of BEST S.A., having its registered office in Gdynia ('Issuer'), in reference to current report no. 45/2023 of 22 September 2023 on the conclusion of supplementary agreement no. 6 to the loan agreement of 19 July 2016 with ING Bank Śląski S.A. ('Bank'), hereby announces that the Bank and BEST I NFIZW, BEST II NFIZW, BEST IV NFIZW ('Borrowers') and the Issuer ('Guarantor') today concluded another supplementary agreement (Supplementary Agreement No. 7) to the loan agreement, under which:

- a) the maximum amount of the loan available to the Borrowers in total is up to PLN 350 million and comprises a revolving loan of up to PLN 350 million in total and an overdraft facility of up to PLN 20 million in total;
- b) the loan availability date was set to 31 December 2024, with the option to extend for subsequent 12-month periods, but no longer than 31 December 2034;
- c) the maximum amount of the surety granted by the Issuer for the amounts due to the Bank under the loan granted to the Borrowers is PLN 420 million;
- d) the remaining material provisions of the loan agreement remained unchanged.

The provisions of Supplementary Agreement No. 7 take effect upon the fulfilment by the Borrowers of the condition precedent provided for in Supplementary Agreement No. 7, i.e. the filing of a declaration by BEST I NFIZW, BEST II NFIZW, BEST IV NFIZW and the Guarantor on submitting to enforcement proceedings in the form of a notarial deed, pursuant to Article 777 § 1 section 5 of the Civil Procedure Code Act of 17 November 1964, and the submission of all of the above documents to the Bank. The Issuer will announce the fulfilment of the condition precedent in another report.

The remaining provisions of Supplementary Agreement No. 7 are typical for this type of agreements. In addition, the Issuer announces that the collaterals established by the Borrowers to secure the Bank's claims have remained in effect.

BEST S.A.
(full name of the issuer)

BEST
(abbreviated name of the issuer)

81-537
(postal code)

Łużycka

Other finance (fin)
(sector as per GPW (Warsaw Stock Exchange) classification)

Gdynia
(city/town)

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SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY:

Date	Given name and surname	Position/Function	Signature
07/08/2024	Krzysztof Borusowski	President of the Management Board	
07/08/2024	Marek Kucner	Vice-President of the Management Board	