

Polish Financial Supervision Authority
Current Report No. 9/2024

Prepared on: 14/05/2024; 17:25

Subject:

Conclusion of an addendum to the loan agreement with Santander Bank Polska S.A.

Legal basis:

Article 17(1) MAR – inside information

Report contents:

The Management Board of BEST S.A. (Issuer) announces that today BEST I Niestandaryzowany Fundusz Inwestycyjny Zamknięty Wierzytelności, based in Gdynia (BEST I NFIZW), BEST II Niestandaryzowany Fundusz Inwestycyjny Zamknięty Wierzytelności, based in Gdynia (BEST II NFIZW), BEST IV Niestandaryzowany Fundusz Inwestycyjny Zamknięty Wierzytelności, based in Gdynia (BEST IV NFIZW), as borrowers, and the Issuer, as guarantor, on the one hand, and Santander Bank Polska S.A., based in Warsaw (Bank), on the other hand, concluded Addendum 2 (Addendum) to the revolving loan agreement dated 5 September 2022, which was announced by the Issuer in current report no. 37/2022 of 5 September 2022.

Under the Addendum, the amount of the loan was increased from PLN 100 million to PLN 200 million. The availability period of the loan was extended to 28 May 2025, and the loan is to be repaid by 11 October 2029 at the latest. The purpose of the loan is to finance and refinance the purchase of claim portfolios.

The remaining material provisions of the loan agreement remained unchanged.

The Bank's claims under the loan are secured by:

1. a registered and financial pledge of up to 150% of the loan amount on the borrowers' bank accounts kept by the Bank;
2. a statement by each borrower on submission to enforcement proceedings pursuant to Article 777 §1(5) of the Civil Procedure Code;
3. a registered pledge of up to 150% of the loan amount on the claim portfolios financed by the Bank;
4. a surety under civil law up to 150% of the loan amount granted by the Issuer;
5. a statement by the Issuer, as guarantor, on submission to enforcement proceedings pursuant to Article 777 §1(5) of the Civil Procedure Code.

The provisions of the loan agreement do not differ from provisions typically found in this type of agreements, and the financial terms (including interest rates) do not differ from arm's length terms.

BEST I NFIZW, BEST II NFIZW and BEST IV NFIZW are 100% owned subsidiaries of the Issuer.

BEST S.A. (full name of the issuer)	
BEST (abbreviated name of the issuer)	Other finance (fin) (sector as per GPW (Warsaw Stock Exchange) classification)
81-537 (postal code)	Gdynia (city/town)
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SIGNATURES OF THE PERSONS REPRESENTING THE ISSUER:

Date	Given name and surname	Position/Function	Signature
14/05/2024	Marek Kucner	Vice-President of the Management Board	
14/05/2024	Maciej Bardan	Member of the Management Board	