

Polish Financial Supervision Authority
Current Report No. 6/2024

Prepared on: 25/04/2024; 13:33

Subject:

Issue of AA2 series bonds

Legal basis:

Article 17(1) MAR – inside information

Report contents:

The Management Board of BEST S.A., having its registered office in Gdynia (**Issuer, Company**), announces that today it adopted a resolution on the issue of series AA2 bonds (**Bonds**) by BEST S.A. and on establishing the issue terms of the Bonds (**Bond Issue Terms**). The Bonds will be issued as part of a two-year bond issue programme established by the Company with a total nominal value of up to PLN 300 million, which was announced by the Issuer in current report no. 18/2023 of 29 May 2023. The Bonds will be issued according to the procedure provided for in Article 33(1) of the Bond Act of 15 January 2015 (**Bond Act**), i.e. by way of a public offering of securities within the meaning of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (**Prospectus Regulation**), subject to the exemption from the obligation to publish a prospectus set out in Article 1(4)(a) of the Prospectus Regulation and pursuant to Article 4 in conjunction with Article 2(1)(a) of the Bond Act.

On or around 8 May 2024, the Company will issue up to 50,000 (in words: fifty thousand) Bonds with a nominal value of PLN 1,000.00 each and a total nominal value of up to PLN 50,000,000.00.

The bonds will be issued according to the following terms:

1. The bonds will be ordinary bearer bonds.
2. The Bonds will not be secured.
3. The bonds will not be in documentary form. The Bonds will be registered for the first time on the issue date in the register of eligible persons kept by the issue agent, and then registered in the registration system for dematerialised securities, which is kept by Krajowy Depozyt Papierów Wartościowych S.A.
4. The bonds will be offered at an issue price amounting to their nominal value.
5. The bonds will carry interest at a variable rate, being the sum of WIBOR 3M and a margin.
6. Interest will be paid on a quarterly basis.
7. The Bonds will be redeemed on 08 May 2027, subject to the rights to request early redemption under the Bond Issue Terms.
8. The purpose of the issue of the Bonds within the meaning of Article 32 of the Bond Act has not been determined.
9. The threshold of the issue of the Bonds within the meaning of Article 45 of the Bond Act has not been determined.

10. The Bonds will be issued through the issue agent (*Free Of Payment*) and will be listed in the alternative trading system operated by Giełda Papierów Wartościowych w Warszawie S.A. within 90 days of the issue date.

The detailed considerations conferred by the Bonds, the manner of their realisation and the rights and obligations of the Company and the bondholders relating to the Bonds are set out in the Bond Issue Terms.

BEST S.A. (full name of the issuer)	
BEST (abbreviated name of the issuer)	Other finance (fin) (sector as per GPW (Warsaw Stock Exchange) classification)
81-537 (postal code)	Gdynia (city/town)
Łużycka (street)	8A (number)
(0-58) 76 99 299 (phone)	(0-58) 76 99 226 (fax)
best@best.com.pl (e-mail)	www.best.com.pl (www)
585-00-11-412 Tax ID (NIP)	190400344 Statistical No. (REGON)

SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY:

Date	Given name and surname	Position/Function	Signature
25/04/2024	Krzysztof Borusowski	President of the Management Board	
25/04/2024	Marek Kucner	Vice-President of the Management Board	